Vauxhall Retiree Car Scheme Update – January 2024

In August 2023, we communicated that there had been a change in the rules regarding eligibility to operate an RCS vehicle, whereby employees must now confirm their intention to join the RCS scheme at the point of leaving the Company.

In recognition of this change to the Retiree Car Scheme, the Company provided transitional arrangements for current retirees who were not operating a Retiree Car Scheme (NCPR) vehicle, with a request for interested parties to register to re-join the scheme and order a vehicle by 31st December 2023.

Individuals who have already applied to re-join the scheme, but not yet been able to order a new vehicle due to lack of availability, will have until 29th February to order a vehicle from the price list. A new price list including a range of models will be available on EMPOLO from week commencing 12th February.

Purchase of NCPR vehicle

In certain circumstances, individuals may wish to purchase their current vehicle for continued personal use rather than returning it. If you wish to retain one of your scheme vehicles, please contact Employee Fleet to request a quote. At this point you will be informed of the final purchase process.

When purchasing a vehicle, it will be considered that the individual has left the New Car Plan Retirement Scheme. Individuals can apply to re-join the scheme by writing to the Employee Fleet department no earlier than 30 months after the date on which the previous vehicle was purchased. There is no automatic right to re-join the Retiree Car Scheme and the decision to grant readmission to an individual remains at the discretion of the Company.

For those who purchased their NCPR vehicle prior to the change in rules in September 2023, the previous minimum timescale of 12 months before applying to re-join the scheme is still applicable. Again, the decision to grant readmission to the scheme remains at the discretion of the Company.

Any intention to sell a scheme car to a third party in an attempt to make a profit will be seen as acting outside the spirit of the scheme. As a result, you may be excluded from further participation in the scheme.

Electric Models

Although not yet available, the Company continues to work on a proposal to introduce electric models onto all of our Company car schemes at an affordable price. Further updates will be provided as they become available.

Further Information

If there are any questions relating to the scheme, or if you experience any difficulties placing an order within EMPOLO (<u>www.empolo.co.uk</u>), please contact <u>employeefleet@stellantis.com</u>.